



CONTINENTAL MOBILE HOUSING, LTD.

December 12th, 2008

To: Oakridge Residents

From: Continental Mobile Housing

Re: Status of Demolition and Clearing

Demolition and clearing efforts have been slowed due to a number of legalities and questions that must be answered relating to individual insurance carriers, lenders and State agencies. Our original intent was to control the demolition and clearing process by obtaining bids from large subcontractors that are capable of handling this monumental task in an efficient and cost-effective manner. To that end, many bids have been received and reviewed, qualified and competitive subcontractors have been identified, and much progress has already been made in meeting environmental requirements. The Release Agreements many of you have already signed were also a part of these initial efforts.

In the last few days however, information has surfaced that leads us to believe that Oakridge cannot contract directly for this work on behalf of our residents, so we are currently formulating a new plan in conjunction with a number of City and State officials and agencies who have expressed their desire to assist with the necessary permits, legal concerns and funding still required. We should have a better idea of how all this will work by sometime next week, and we will update you with any new information as soon as possible.

We understand your concerns about when this process will get started and the tremendous inconveniences you are all experiencing, and we're doing everything we can to expedite things for the community and its residents.